Contact: Bertrand Blaise

Statement by Sergio Marchionne, CEO of Chrysler Group LLC

February 4, 2011, Auburn Hills, Mich. - “Yesterday, in responding to a question about Chrysler's government loans, I used a term in reference to the interest rate being charged on our government loans that has raised concern. I regret the remark which I consider inappropriate.

“I have repeated on numerous occasions, on behalf of all the people at Chrysler, our gratitude to the U.S. and Canadian governments for the financial assistance that was critical to the recovery of our Group.

“As the only parties willing to underwrite the risk associated with Chrysler’s recovery plan, the two governments levied interest rates that, although appropriate at the time, are above current market conditions. This was done with the full support and understanding of the members of Chrysler Group LLC.

“Because of these changed market conditions as well as the improvements in our performance and outlook made possible through the support of the U.S. and Canadian governments, Chrysler intends to repay these loans in full at the earliest opportunity.”

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