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Soaring Gas Prices Fuel GEM Car Growth – Best May Ever

June 1, 2008, Fargo, N.D. - “GEM vehicles help take the sting out of today’s high fuel prices, because they get the equivalent of 150 mpg,” said Rick Kasper, President and COO of Global Electric Motorcars, manufacturer of GEM cars. “With gas at more than \$4 a gallon in most parts of the country, I’m not surprised that we’ve achieved our best May sales performance to date. GEM cars are a practical alternative to traditional gas-powered cars, especially for short trips.”

“My phone is ringing off the hook with people complaining about high gas prices,” said Remsen Straub of Remsen Dodge in Hazlett, N.J. “They see GEM cars as a fun way to do short trips around town and save gas.” GEM dealerships are reporting that GEM car sales have increased from 10-30 percent over the past year, spiking in response to high fuel prices the past two months and a tenfold increase in GEM car inquiries.

“For example, we recently had one gentleman interested in trading his diesel truck in for a GEM, because he spends about \$200 per week on gas for short distances,” said Bill Cabral of Cabral Chrysler Jeep GEM of Manteca, Calif., who was named the GEM 2007 Dealer of the Year. “This is one example of a growing trend across the country.”

With lifecycle costs about one-third that of gas-powered vehicles, GEM cars are much more economical in price and fuel consumption. GEM vehicles have many of the same safety features as regular cars, such as three-point seat belts, automotive safety glass and lights.

All six GEM passenger and utility models are manufactured by Global Electric Motorcars, a 10-year-old Chrysler company, and are neighborhood electric vehicles that produce no tailpipe emissions. They are eco-friendly, economical, versatile, safe and fun to drive.

GEM cars are a win-win, helping improve both consumers’ bottom line and the environment. And, GEM also creates “green collar” jobs in America’s heartland because the GEM plant is in Fargo, N.D.

About Global Electric Motorcars (GEM)

A 10-year-old Chrysler company, GEM has more than 36,000 neighborhood electric vehicles (NEVs) on the road worldwide used by local, state and national government agencies, and on resorts, master planned communities, and university, medical and corporate campuses.

GEM is a winner of the prestigious 2007 Blue Sky Merit Award from WestStart-CALSTART.

GEM vehicles are eligible for incentives and tax credits from clean-air districts and other governmental agencies. For more information, to arrange a test drive, build your own GEM and/or locate a dealer, visit www.gemcar.com.

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